

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	71.41	73.72	69.10	67.93
Gold	BUY	1,788.42	1,767.84	1,809.00	1,824.00
Silver	BUY	23.477	23.08	23.870	24.160
Platinum	BUY	952.00	927.00	977.00	998.00
Copper	BUY	4.330	4.290	4.370	4.400
Natural Gas	BUY	5.028	4.881	5.175	5.317

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,160.00	35,407.00	34,913.00	34,710.00
S&P 500	SELL	4,642.00	4,676.00	4,608.00	4,584.00
NASDAQ 100	SELL	16,359.00	16,667.00	16,051.00	15,885.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.570	113.970	113.170	112.820
EUR-USD	BUY	1.1273	1.1228	1.1318	1.1344
GBP-USD	BUY	1.3300	1.3201	1.3399	1.3446

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	124,968	5.36%	6,700	3,934	58.71%	5,981	89.27%
1 Ounce	312,974	3.48%	10,900	3,438	31.54%	6,063	55.63%
10 Ounce	41,085	8.28%	3,400	633	18.63%	1,141	33.55%
5 Ounce	833,000	5.67%	47,200	21,467	45.48%	39,842	84.41%
1000 Pounds	757,768	3.88%	29,400	6,781	23.06%	11,961	40.68%
1000 MMBTU	879,900	6.51%	57,300	25,317	44.18%	50,167	87.55%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,153,000	2.39%	147,200	42,572	28.92%	78,097	53.06%
Index Level	812,350	2.40%	19,500	5,868	30.09%	10,068	51.63%
Index Level	2,862,825	2.75%	78,600	53,737	68.37%	82,787	105.33%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,794,406	0.87%	15,600	6,445	41.31%	11,975	76.76%
10,000 Units	1,972,775	0.95%	18,800	8,000	42.55%	12,550	66.75%
10,000 Units	2,327,500	1.17%	27,300	17,450	63.92%	25,675	94.05%

### Major Headlines

#### Oil Up as Investors Bargain-Search, But Omicron Caution Remains

Oil was up Monday morning in Asia, clawing back some of Friday's losses. Investors went bargain hunting, but caution still remained over the discovery of the new omicron COVID-19 variant and the re-start of the Iran nuclear deal negotiation. [see more...](#)

#### Gold Up, Boosted by Omicron Concerns

Gold was up on Monday morning in Asia, with concerns over the impact of the possibly vaccine-resistant omicron COVID-19 variant giving the safe-haven yellow metal a boost. Gold futures were up 0.39% to \$1,795.05 by 11:27 PM ET (4:27 AM GMT). [see more...](#)

#### U.S. stock futures, oil rally as mood lightens

U.S. stock futures led a market rebound on Monday as investors prepared to wait a few weeks to see if the Omicron coronavirus variant would really derail economic recoveries and the tightening plans of some central banks. Oil prices bounced. [see more...](#)

#### USD/JPY tracks yields to rebound towards 114.00 amid COVID-19 variant woes

USD/JPY licks its wounds around 113.75, up 0.55% intraday, following the heaviest daily fall in 20 months. That said, the yen pair tracks US Treasury yields and stock futures as global markets rethink the virus variant and its ability to roil the global economy after Friday's harsh reaction. [see more...](#)

#### EUR/USD drops back below 1.1300 amid coronavirus fears

EUR/USD retreats to 1.1280 during Monday's initial Asian session, following the heaviest daily jump of 2021. The coronavirus variant, dubbed as 'Omicron', shook markets and the US dollar on Friday before the greenback started nursing losses a few hours back. [see more...](#)

#### GBP/USD remains vulnerable below 1.3350 amid Omicron fears, Brexit woes

GBP/USD is trading modestly flat below 1.3350, consolidating its recovery from eleven-month lows of 1.3278 amid a minor improvement in the risk sentiment. Despite the risk reset, the risks remain skewed to the downside for the major, as it continues. [see more...](#)

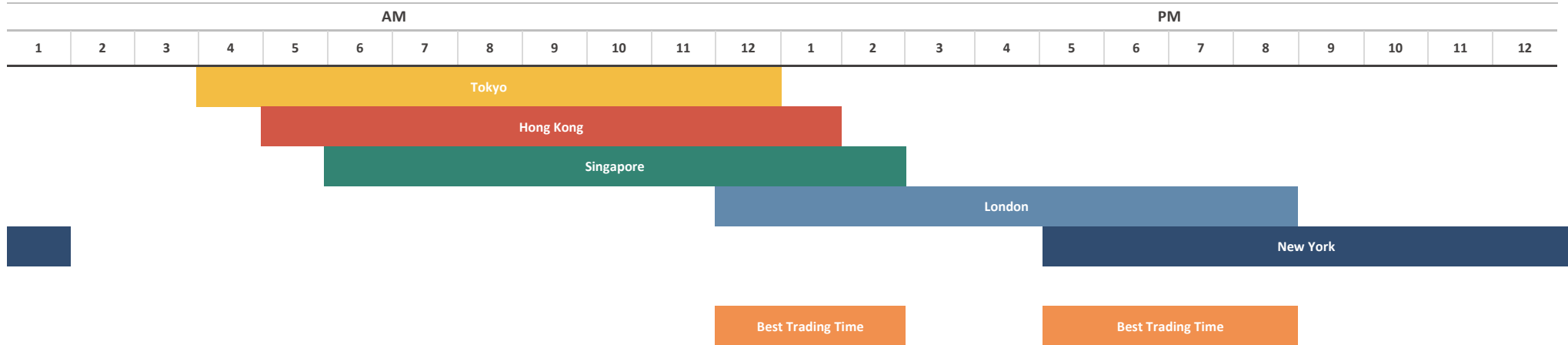
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	29-11-21	20:00	USD	High volatility expected			
Pending Home Sales (MoM) (Oct)	29-11-21	20:00	USD	High volatility expected		1.00%	-2.30%
ECB President Lagarde Speaks	29-11-21	22:15	EUR	High volatility expected			

Source: Investing.com

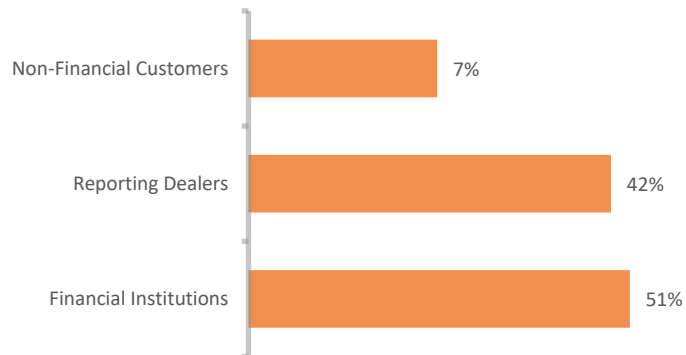
# FOREX MARKET'S STATISTICS

### Forex Market Hours

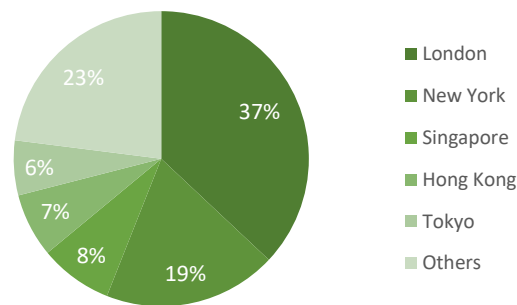


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

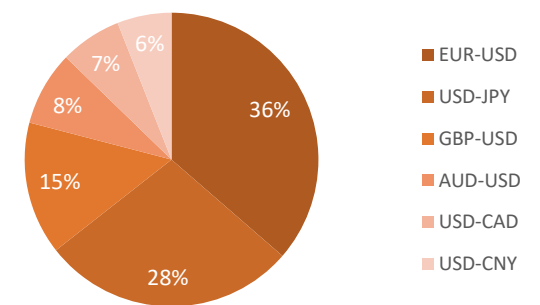
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

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